

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

June 26, 2008

REGISTRATION NO.: 25241

BONDS ISSUED BY: Northwest R-I School District

AMOUNT OF ISSUE: \$10,000,000.00

COUNTY: Jefferson

DATE OF ISSUE: July 1, 2008

MONTH OF MATURITY: March

PURPOSE OF BONDS: Implementing school improvements recommended by the Facilities Planning Committee by acquiring, renovating, constructing, furnishing and equipping school sites, buildings and related facilities, removing modular classrooms, providing up-to-date technology, repairing and replacing worn out and leaking roofs, replacing old and out-of-date heating and cooling systems, and making buildings safer for students

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.250%	\$ 250,000.00	03/01/2020
4.250%	2,875,000.00	03/01/2021
4.000%	3,260,000.00	03/01/2022
4.150%	3,615,000.00	03/01/2023

ARE BONDS CALLABLE: At the District's option, the Bonds maturing on and after March 1, 2020 may be called for redemption and payment prior to maturity on March 1, 2018 without premium

BOND REGISTRAR: The Bank of New York Mellon Trust Co. N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: The Bank of New York Mellon Trust Co. N.A., St. Louis, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Co., Leawood, Kansas

PURCHASE PRICE: \$9,946,526.95

INTEREST RATE: 4.1622%

ASSESSED VALUATION: \$524,033,447

INDEBTEDNESS: (Including this issue) \$34,985,000

NOTICE OF ELECTION: Published one newspaper March 28 and April 4, 2008

DATE OF ELECTION: April 8, 2008

ELECTION RESULTS: Yes ...2,076 No ...951

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable